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October 27, 2009

Robert E. Feldman, Executive Secretary  
Attention: Comments, Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street, NW  
Washington, D.C. 20429

**RE: RIN 3064-AD49; Agency: Federal Deposit Insurance Corporation (FDIC)**

Dear Mr. Feldman,

I am writing to submit comments regarding my concern with the FDIC proposed rule for prepaid assessments. While I know firsthand that this is a difficult economic climate, I have concerns with the FDIC choosing this method for providing liquidity for its reserve.

I represent the 5<sup>th</sup> District of Ohio, which is the largest manufacturing and agricultural district in the state, and has been particularly hard hit by these economic times. The majority of my 16 counties have a continual monthly unemployment rate of over 10%. During this economic climate, I repeatedly hear from small businesses that are unable to get financing from banks. I am further concerned that banks are facing increased regulation, in addition to these increased assessments. These same banks had to pay a special assessment earlier this year, and now they will have to provide liquidity to the FDIC by paying this prepaid assessment. Additionally, I believe this country is going to soon be faced with the collapse of many commercial real estate businesses, which could have further negative ramifications for our lending institutions. Lastly, as the information for this rule references, there is nothing that will preclude the FDIC from imposing another assessment on lending institutions prior to this prepaid assessment concluding for the last quarter of 2012.

During this time of economic uncertainty I have grave reservations that this prepaid assessment is going to further curb the liquidity for the banks in the 5<sup>th</sup> District of Ohio which will further impede the lending that is available for the small businesses that need it most.

Sincerely,



Robert E. Latta  
Member of Congress

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